

FUNDING AND SUPPORT – HM REVENUE & CUSTOMS ECONOMIC ASSISTANCE

Updated: 30/01/2008



Note: This document is updated on a regular basis. SMMT shall not be held responsible for the accuracy of information given in this document – you are advised to check qualification criteria and availability of support by contacting the relevant support provider.

HM Revenue & Customs				
Name of Facility	Scope	Principles	Information required from HMRC	Contact/Website
<p>Time to Pay Arrangements (TTP)</p>	<p>Available to businesses who are worried about being able to meet tax, NI, VAT or other payments owed or becoming due to HMRC.</p> <p>TTP arrangements allow viable entities that cannot pay on the due date to pay their tax over a period that they can afford.</p> <p>Arrangements are typically for a few months, although longer periods may be agreed depending on the business's ability to pay over a longer period but not over a shorter period.</p>	<p>Arrangements are entered into on a case by case basis.</p> <p>TTP is agreed only where HMRC is satisfied that the taxpayer cannot pay or cannot pay the whole, or part, of the amount due on the actual due date(s).</p> <p>TTP is agreed only where HMRC believes the taxpayer will have the means to pay the taxes included in the arrangement and any other taxes outside the agreement that are due during the TTP period.</p> <p>The TTP period is as short as possible.</p> <p>The same principles are applied to all taxpayers although the detail of processes may be tailored to reflect the risk/return associated with different liabilities. The larger the liability, the more detailed the checking will need to be.</p>	<p>The types and amounts of payment for which the arrangement is sought.</p> <p>Why the business is unable to make the payments and the expected impact on it if those payments have to be made.</p> <p>How the business expects to be able to fund payment within the arrangement as well as subsequent liabilities.</p>	<p>Business Payment Support: 0845 302 1435</p> <p>Open 7 days a week: Weekdays 8am – 5pm Weekends 8am – 4pm</p> <p>Businesses who have a HMRC customer relationship manager should contact them in the first instance</p> <p>HMRC website: http://www.hmrc.gov.uk</p>