# UK COMMERCIAL VEHICLE MANUFACTURING

# 21 August 2014 (data for July 2014)

# CV production still subdued but stability anticipated

* CV output continued its decline in July, with volumes down 25% to 6,338 units.
* July fall reflects trend in previous months, with year-to-date output down 23.3%.
* Impact of last year’s structural changes continued, but stabilisation expected in coming months.

"UK commercial vehicle production fell by a quarter over last July, continuing the trend seen over the last year," said Mike Hawes, SMMT Chief Executive. "With the effects of the 2013 restructuring still evident, as well as the spike in truck registrations towards the end of last year, this was to be expected. The coming months should provide more optimism, however, with European demand showing sustained improvement."

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| **CV manufacturing** | **July-13** | **July-14** | **% Change**  | **YTD-13** | **YTD-14** | **% Change** |
| **Total** | **8,454** | **6,338** | **-25.0%** | **57,118** | **43,798** | **-23.3%** |
| Home | 2,346 | 2,125 | -9.4% | 26,367 | 20,723 | -21.4% |
| Export | 6,108 | 4,213 | -31.0% | 30,751 | 23,075 | -25.0% |
| % export | 72.2% | 66.5% |   | 53.8% | 52.7% |   |

**CV output rolling year total CV output, year-to-date, 2012-2014**