# UK COMMERCIAL VEHICLE MANUFACTURING

# 24 April 2014 (data for March 2014)

# Brighter times ahead for subdued CV output

* Commercial vehicle production showing signs of optimism, despite 17.7% monthly fall.
* Industry continues to feel effects of 2013 restructuring, but European demand now on the up.
* New products and technologies to be exhibited at 2014 CV Show, NEC Birmingham, 29 April-1 May.

"UK commercial vehicle manufacturing figures continue to be swayed by restructuring of some operations in 2013 and the pull-forward of demand in the heavy commercial sector," said Mike Hawes, SMMT Chief Executive. "There are signs of optimism, however, helped by early signs of revival in European demand. This bodes well for the future as new products and investments in the CV sector come into play throughout the year."

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| **CV manufacturing** | **Mar-13** | **Mar-14** | **% Change** | **YTD-13** | **YTD-14** | **% Change** |
| **Total** | **8,027** | **6,604** | **-17.7%** | **23,854** | **19,520** | **-18.2%** |
| Home | 4,305 | 3,109 | -27.8% | 12,666 | 9,517 | -24.9% |
| Export | 3,722 | 3,495 | -6.1% | 11,188 | 10,003 | -10.6% |
| % export | 46.4% | 52.9% |  | 46.9% | 51.2% |  |

**CV output rolling year total CV output, year-to-date, 2012-2014**