SMMT Member Services Bulletin: November 2012

Website: www.smmt.co.uk/members-lounge/member-services/

E-mail: memberservices@smmt.co.uk



Product Recall Insurance – protecting your business

Every business should confront the scenario of Product Recall as a keystone in their risk management strategy.

In today's climate, customers not only expect the highest quality product from their suppliers but also expect the same suppliers to pick up the bill for any financial losses the customer might suffer as a result of the supply of a defective product.

Richard Oliver International has developed a Product Recall product which is available to SMMT members. This provides cover for manufacturers of motor vehicle components and assemblies who supply either to other tier suppliers further up the manufacturing chain or directly to the vehicle producers themselves.

For further detail, please contact memberservices@smmt.co.uk. Advice and quotations are provided free and without obligation.

Talent Retention Solution



The SMMT is supporting a new online talent retention tool, which puts skilled individuals looking for work and companies searching for new employees in direct contact with each other.

The Talent Retention Solution (TRS) is a UK-wide scheme which aims to retain skills in the Advanced Manufacturing and Engineering Sector, including aerospace, automotive, civil engineering, defence, energy, marine, manufacturing, nuclear, power generation and renewable industries.

For more information visit:

http://www.smmt.co.uk/members-lounge/member-services/support-services/skills-retention/

SMMT 'Meet the Buyer' 2013



Suppliers and buyers can now register interest for the next UK's automotive supply chain networking event on 23 May 2013.

The automotive sector is hugely important to the UK economy, employing over 700,000 people and investing more than £1bn in R&D each year.

SMMT is dedicated to supporting growth in the UK supply base and holds 'Meet the Buyer' events to maintain the commitment from OEMs to source more components within the UK.

This year's event saw more than 250 delegates register: nearly 50 purchasing personnel representing over 23 OEM and Tier 1 buying organisations, which led to more than 330 one-to-one appointments taking place on the day.

Register your interest for details about the 2013 'Meet the Buyer' event:

http://survey.constantcontact.com/survey/a07e6jfjuwbh 8lhs7a0/start

Autopromotec, Bologna

Autopromotec is the most specialised international trade show for automotive equipment and aftermarket products - Italy, 22-26 May 2013

The event is held every two years in Bologna, Italy. Sectors include quality spare parts, tyres and accessories, garage equipment and tooling, body and repair products, car wash equipment and diagnostics. SMMT took a successful delegation to the last event and is hoping for similar success in 2013.

As part of an exclusive offer to participating exhibitors, SMMT is offering free tours of the manufacturing plants to Ferrari, Lamborghini and Ducati.

For more information please contact Ruta Aisthorpe on raisthorpe@smmt.co.uk

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Equipment and Capability Directory



The directory lists a range of R&D testing equipment that is of open access for you to use in support of developing and validating your business's new developments and innovations. This of course comes with Warwick University's technical and scientific support.

The directory was produced because many businesses are unaware of the equipment and high-tech facilities that WMG has, and most importantly that it is available for business use on an ad-hoc basis or through collaborative research projects.

<u>WMG</u> wants to continue and strengthen its support to businesses and encourage academia and business relationships to solve industry challenges and move product/services advancements forward.

To view the e-directory <u>click here</u>. Or for more information please contact Richard Seager at <u>r.seager@warwick.ac.uk</u>.

November 2012 Currency Outlook Report

Euro set to decline on weak eurozone growth outlook.

After some weak figures from the UK economy to start October, a pretty steady flow of positive domestic news followed. The highlight has been the recent preliminary UK GDP figure for Q3, which indicated growth of 1.0%, almost doubling expectations. With headlines surrounding the UK economy's emergence from recession, sterling has enjoyed some renewed interest, though domestic growth so far this year has been almost completely flat.

To read the full Caxton FX report please click here.

Corporate room hire at SMMT

New corporate room hire service now available with exclusive discounts to members

Contemporary conference and meeting facilities are now available to hire at SMMT's central London Westminster office.









SMMT members have access to **exclusive discounts** and the seven meeting rooms can accommodate groups from eight to 80 people.

For more information about hiring SMMT's office space, contact Claire Balch, e-mail: cbalch@smmt.co.uk

Click here to download the SMMT corporate <u>hire</u> <u>brochure</u>

SMMT online funding, support and finance guide

SMMT published the latest list of funding and support schemes for UK automotive companies

SMMT has published the latest edition of funding and support schemes available to automotive companies in the UK. Details of schemes ranging from the European Investment Fund (EIF) to the Tradeshow Access Programme (TAP), as well as all the information to submit an application can be found online.

To download the latest funding guide, click here

E-mail: memberservices@smmt.co.uk

Website: www.smmt.co.uk/members-lounge/member-services/