SMMT forecasts: UK new car and LCV registrations 2015, 2016 and 2017

Background

Forecasts are revised on a quarterly basis in January, April, July and October.

The latest survey of SMMT’s members own views was conducted during October 2015.

SMMT’s forecast is an average of data received from members’ own market analysts (panel).

Each forecast received is given equal weight.

2014 data

New car registrations: 2.476m units, up by 9.3% on 2013’s 2.265m.

Diesel penetration: 50.1%, it was 49.8% in 2012.

New light commercial vehicle (LCV, to 3.5 tonne) registrations: 321,681 units, up 18.7% on 2013’s 271,073 total.

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| SMMT forecasts for 2015, 2016 and 2017 – as at October 20152015* New car registrations: 2.627m units, up 6.1% on 2014’s volume; diesel share: 48%.
* New LCV registrations: 375,000 units, up 16.5% on the 2014 volume.

2016* New cars registrations: 2.612m units; diesel share at 47.7%.
* New LCV registrations: 385,000 units, up 2.7% on the 2015 forecast volume.

2017* New cars registrations: 2.582m units; diesel share at 47.6%
* New LCV registrations: 387,000 units, up 0.4% on the 2016 forecast volume.

*note: car forecasts rounded to nearest 10,000 and LCV to 1,000 units* |

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| *Note: there were 17 returns from a current Panel of 18 – the survey is voluntary* |

**Next revision**

The forecasts are next scheduled to be revised in January 2016; results will be posted in the w/e 29th January.

**Contact**

The project work is managed by SMMT’s Economics Team, PPVL Department – e-mail econoweb@smmt.co.uk

*refreshed page at 29 10 2015 for w/e 30th October 2015*