SMMT forecasts: UK new car and LCV registrations to 2014

Background

Forecasts are revised on a quarterly basis in January, April, July and October.

The latest survey of SMMT’s members own views was done during October 2012.

SMMT’s forecast is based on an average of these forecasts from members’ analysts own company views.

2011 actual data

New car registrations: 1,941,253 units, down 4.4% on 2010.

Diesel penetration: 50.6%, up from 46.1% in 2010.

New light commercial vehicle (LCV, to 3.5 tonne) registrations: 260,153 units, up 16.7% on 2010.

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| SMMT forecasts for 2012 to 20142012New car registrations: 2.013 million units, up 3.7% on the 2011 total.Diesel penetration: 50.5%, compared with 50.6% in 2011.New LCV registrations: 243,200 units, down 6.5% on the 2011 total.**2013**New car registrations: 2.015 million units, up 0.1% on the 2012 forecast.Diesel penetration: 50.2%.New LCV registrations: 250,900 units, up 3.2% on the 2012 forecast.**2014**New car registrations: 2.062 million units, up 2.3% on the 2013 forecast.Diesel penetration: 50.5%.New LCV registrations: 262,300 units, up 4.5% on the 2013 forecast. |

**Next revision**

The forecasts are next scheduled to be revised in January 2013.

**Contact**

The forecast survey and analysis is done by SMMT’s Economics Team, within the PPVL Department – email econoweb@smmt.co.uk