SMMT forecasts: UK new car and LCV registrations for 2013 and 2014

Background

Forecasts are revised on a quarterly basis in January, April, July and October.

The latest survey of SMMT’s members own views was done during October 2013.

SMMT’s forecast is based on an average of forecasts received from members’ analysts own company views.

2012 actual data

New car registrations: 2.045 m units, up 5.3% on 2011’s 1.941 m; 2010 was 2.031 m.

Diesel penetration: 50.8%, 50.6% in 2011, 46.1% in 2010.

New light commercial vehicle (LCV, to 3.5 tonne) registrations: 239,641 units, down 7.9% on 2011’s 260,153 total; 2010’s total was 222,915 units.

|  |
| --- |
| SMMT forecasts for 2013, 2014 & 2015 – as at October 2013  2013  New car registrations: 2.250mn units, up 10.0% on the 2012 total.  Diesel penetration: 49.0%.  New LCV registrations: 264,100 units up 10.2% on the 2012 total.  **2014**  New car registrations: 2.269mn units, up 0.8% on the 2013 forecast volume.  Diesel penetration: 49.0%.  New LCV registrations: 274,400 units up 3.9% on the 2013 forecast volume.  2015  New car registrations: 2.300mn units, up 1.4% on the 2014 forecast volume.  Diesel penetration: 48.9%.  New LCV registrations: 282,900 units up 3.1% on the 2014 forecast volume |

**Next revision**

The forecasts are next scheduled to be revised in January 2014; results will be posted in the w/b 27th.

**Contact**

The forecast work is done by SMMT’s Economics Team, PPVL Department – email [econoweb@smmt.co.uk](mailto:econoweb@smmt.co.uk)

*refreshed page at 29 October 2013*