SMMT forecasts: UK new car and LCV registrations for 2014 and 2015

Background

Forecasts are revised on a quarterly basis in January, April, July and October.

The latest survey of SMMT’s members own views was conducted during October 2014.

SMMT’s forecast is an average of data received from members’ own market analysts (panel).

Each forecast received is given equal weight.

2013 data

New car registrations: 2.265m units, up by 10.8% on 2012’s 2.045m.

Diesel penetration: 49.8%, it was 50.8% in 2012.

New light commercial vehicle (LCV, to 3.5 tonne) registrations: 271,073 units, up 13.1% on 2012’s 239,614 total.

|  |
| --- |
| SMMT forecasts for 2014, 2015 and 2016 – as at October 2014  **2014**   * New car registrations: 2.46m units, up 8.5% on the 2013 volume; Diesel share of total: 49.7%. * New LCV registrations: 316,000 units up 16.5% on the 2013 volume.   2015   * New car registrations: 2.49m units, up 1.3% on 2014 forecast volume; Diesel share: 49.2%. * New LCV registrations: 326,000 units, up 3.3% on the 2014 forecast volume.   2016   * New cars registrations: 2.49m units; Diesel share at 49.3%. * New LCV registrations: 325,000 units.   *note: car forecasts rounded to nearest 10,000 and LCV to 1,000 units* |

|  |
| --- |
| *Note: there were 19 returns from a current Panel of 19 approached – the survey is voluntary* |

**Next revision**

The forecasts are next scheduled to be revised in January 2015; results will be posted in the w/b 27th January.

**Contact**

The project work is managed by SMMT’s Economics Team, PPVL Department – e-mail [econoweb@smmt.co.uk](mailto:econoweb@smmt.co.uk)

*refreshed page at 07 11 14 for w/b 10th November 2014*