WEEK IN BRUSSELS

Week ending Friday 12 June



Osborne sets out Britain's key demands on EU reform

Chancellor of the Exchequer George Osborne set out the key demands in London's negotiations with the European Union this week. Britain wants a guarantee from the European Union that it will not be penalised for remaining outside the eurozone and has the desire to rewrite one of the EU's guiding principles: that all members are committed to ever-closer union. That phrase, used in the 1957 Treaty of Rome that laid the foundations for the modern EU, is at odds with Britain's decision not to adopt the euro currency and is seen by some to threaten its position as a global financial centre and its status within the bloc. In May, Deutsche Bank revealed it was considering cutting down its UK operations should the country pull out. and a lobby group has said a number of banks have put off possible investments in Britain until after a referendum.

(Source: Euractiv)

http://www.euractiv.com/sections/uk-europe/osborne-spells-out-britains-key-demands-eu-reform-315302

Vote on TTIP resolution postponed

Martin Schulz, President of the European Parliament, decided to postpone the plenary vote on the TTIP resolution this week. Mr Schulz postponed the vote because more than 200 amendments had been tabled to a wide-ranging package of recommendations on TTIP. Those recommendations would feed in to the European Commission's negotiations with US trade officials. The EPP, ECR and ALDE Groups publically voiced their discontent with this outcome and have openly accused President Schulz and the S&D Group for taking this decision for political reasons.

(Source: BBC)

http://www.bbc.co.uk/news/world-europe-33078804

China overshadows EU in Latin America

Unable to match China's offer of \$250 billion in investment in Latin America, the EU sought ways to avoid being marginalised in the region, offering new trade deals, visa-free travel and deeper ties at a twoday summit this week. The European Union's meeting with the Community of Latin American and Caribbean States follows China's summit six months ago with the 33-country bloc, at which President Xi Jinping pledged \$250 billion in investment over 10 years. The EU agreed with Brazil to again try to unblock long-stalled talks with the South American trade bloc Mercosur, committing to exchange offers on opening up their respective markets by the end of this year. Brussels will launch talks to deepen trade agreements with Mexico and Chile to reduce barriers to business. Ecuador is in the process of implementing a free-trade accord with the EU. Other agreements at the summit included five Caribbean states winning visa-free travel to Europe, with Colombia and Peru next in line. (Source: Euractiv)

http://www.euractiv.com/sections/trade-society/chinaovershadows-eu-latin-america-trade-and-investmentpledges-315340



DG Move - Interim evaluation of the road safety policy framework 2011-2020

The Commission's work on road safety in 2011-2020 is guided by a policy framework which targets a halving of the number of road deaths over the period. The Commission has conducted an interim evaluation of the policy framework, taking stock of action taken to date and assessing progress made towards the target. Its main conclusions are that:

- 1. The policy framework remains relevant and addresses the main road-safety problems
- 2. The fatality reduction target is a valuable tool
- The target is still within reach
 For the remainder of the strategy period, annual
 average decreases of 7.8% in the number of road
 deaths will be needed in order to reach the target
 of a 50% overall reduction between 2010 and
 2020.
- 4. More attention needs to be paid to vulnerable road-users and serious injuries
- 5. Future challenges: an ageing population, distracting technical devices

(Source: European Commission)

http://ec.europa.eu/transport/road_safety/pdf/interim_eval_2011_2020/interim_eval.pdf

Leaked eurozone blueprint - timid call for integration

A leaked draft report by the heads of the EU's five main institutions calls for faster eurozone integration, but gives little away in terms of social policy, a key area for Southern Europe. Good governance and measures to tackle tax evasion are central to the blueprint, which will be presented to EU leaders at a summit on 25-26 June. But the document offers only vague thoughts on social issues, which are of crucial importance to France and Southern EU member states struggling with high unemployment. The presidents of the European Central Bank, Commission, Parliament, Council and the Eurogroup had planned to meet on Friday (5 June) to flesh out their joint report. But the stalemate in the Greek debt talks has forced the meeting to be postponed, just as a future plan for the eurozone appears more urgent than ever. The report, which is still an early draft, is entitled "next steps for a better economic governance in the euro area". Both the Council and the Commission published similar blueprints in 2012 when the sovereign debt crisis was still ongoing. This latest

report stresses the benefits of the euro, telling member states that their economies are better protected inside the eurozone, particularly against macroeconomic shocks.

(Source: Euravtiv)

http://www.euractiv.com/sections/eu-priorities-2020/leaked-eurozone-blueprint-makes-timid-callintegration-315165

Week ahead

European Commission

Monday 15 June - Thursday 18 June

• EU sustainable energy week 2015

Wednesday 17 June

 Commission adopts Action Plan on corporate taxation

Thursday 18 June

Driving road decarbonisation forwards

European Council

Monday 15 June

 Environment Council – the Council will hold a policy debate on the proposed directive on the reduction of national emissions of certain atmospheric pollutants.

Thursday 18 - Friday 19 June

Economic and Financial Affairs Council

European Parliament

Monday 15 June

- TRAN reduction of pollutant emissions from road vehicles
- INTA Towards a European Energy Union
- ECON Statistics concerning balance of payments, international trade in services and foreign direct investment

Tuesday 16 June

- INTA Accession of Ecuador to the Trade Agreement concluded between the EU and Columbia and Peru
- •
- ITRE Towards a new international climate agreement in Paris, developing a sustainable European Industry of base metals

Wednesday 17 June

 ENVI – towards a European Energy, towards a new international climate agreement in Paris, reduction of national emissions of certain atmospheric pollutants.