# UK COMMERCIAL VEHICLE MANUFACTURING

# 23 January 2015 (data for December 2014)

# CV manufacturing returns to growth in December

* UK commercial vehicle (CV) manufacturing output up 12.6% in December, the first month of growth since July 2013.
* Output fell 19.7% in 2014, but month of growth heralds bright future.
* Growing demand at home helped to drive December growth, despite deflated export markets.

"The growth of commercial vehicle manufacturing output in December represents a turning point in the sector’s fortunes," said Mike Hawes, SMMT Chief Executive. "A ramping up of new model production, as well as a thriving home market, is expected to yield a stronger 2015, while the effects of restructuring in 2013 will no longer be felt.”

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| **CV manufacturing** | **Dec-13** | **Dec-14** | **% Change** | **YTD-13** | **YTD-14** | **% Change** |
| **Tota**l | 5,163 | 5,815 | 12.6% | 88,110 | 70,731 | -19.7% |
| Home | 1,041 | 2,891 | 177.7% | 40,200 | 35,909 | -10.7% |
| Export | 4,122 | 2,924 | -29.1% | 47,910 | 34,822 | -27.3% |
| % export | 79.8% | 50.3% |  | 54.4% | 49.2% |  |

**CV output – rolling year total CV output – % change per 2014 quarter**