# UK COMMERCIAL VEHICLE MANUFACTURING

# 20 March 2014 (data for February 2014)

# February CV output remains down as restructuring impact rolls on

* Commercial vehicle (CV) manufacturing output fell 22.1% in February to 6,235 units.
* This marked the eighth successive monthly drop and left year-to-date volumes down 18.4%.
* The impact of restructuring continues to be felt across home and export markets.

"Early signs of a recovering European market are a glimmer of good news for UK CV manufacturers still feeling the effects of subdued demand and industry restructuring," said Mike Hawes, SMMT Chief Executive. "There are still tough months ahead while we work through the pain of the past few years, but if growth in mainland Europe strengthens, there may be light at the end of the tunnel."

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| **CV manufacturing** | **Feb-13** | **Feb-14** | **% Change** | **YTD-13** | **YTD-14** | **% Change** |
| **Total** | **8,005** | **6,235** | **-22.1%** | **15,827** | **12,916** | **-18.4%** |
| Home | 4,165 | 2,963 | -28.9% | 8,361 | 6,408 | -23.4% |
| Export | 3,840 | 3,272 | -14.8% | 7,466 | 6,508 | -12.8% |
| % export | 48.0% | 52.5% |  | 47.2% | 50.4% |  |

**CV output rolling year total CV output, year-to-date, 2012-2014**



