# UK COMMERCIAL VEHICLE MANUFACTURING

# 19 February 2015 (data for January 2015)

# Positive CV sector despite muted January

* UK produced 5,553 commercial vehicles (CV) in January.
* Home market remains strong and steady, while exports stay subdued.
* Ramping up production of new models is expected to yield growth later in the year.

"The commercial vehicle sector saw manufacturing output decrease year-on-year in January, although there is still confidence in the sector," said Mike Hawes, SMMT Chief Executive. "The home market for commercial vehicles has been strong in recent months and we expect a continued resurgence to help drive growth. Production is expected to ramp up on recently introduced models which will increase output.”

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| --- | --- | --- | --- | --- | --- | --- |
| **CV manufacturing** | **Jan-14** | **Jan-15** | **% Change** | **YTD-14** | **YTD-15** | **% Change** |
| **Total** | 6,707 | 5,443 | -18.8% | 6,707 | 5,443 | -18.8% |
| Home | 3,471 | 3,341 | -3.7% | 3,471 | 3,341 | -3.7% |
| Export | 3,236 | 2,102 | -35.0% | 3,236 | 2,102 | -35.0% |
| % export | 48.2% | 38.6% |  | 48.2% | 38.6% |  |

**CV output – rolling year total CV output – January-November, 2012-2014**