SMMT forecasts: UK new car and LCV registrations for 2015 and 2016

Background

Forecasts are revised on a quarterly basis in January, April, July and October.

The latest survey of SMMT’s members own views was conducted during January 2015.

SMMT’s forecast is an average of data received from members’ own market analysts (panel).

Each forecast received is given equal weight.

2014 data

New car registrations: 2.476m units, up by 9.3% on 2013’s 2.265m.

Diesel penetration: 50.1%, it was 49.8% in 2012.

New light commercial vehicle (LCV, to 3.5 tonne) registrations: 321,681 units, up 18.7% on 2013’s 271,073 total.

|  |
| --- |
| SMMT forecasts for 2015 and 2016 – as at January 2015  2015   * New car registrations: 2.507m units, up 1.2% on 2014’s volume; diesel share: 50.3%. * New LCV registrations: 334,000 units, up 3.9% on the 2014 forecast volume.   2016   * New cars registrations: 2.499m units; diesel share at 50.3%. * New LCV registrations: 343,500 units.   *note: car forecasts rounded to nearest 10,000 and LCV to 1,000 units* |

|  |
| --- |
| *Note: there were 18 returns from a current Panel of 19 approached – the survey is voluntary* |

**Next revision**

The forecasts are next scheduled to be revised in April 2015; results will be posted in the w/b 27th April.

**Contact**

The project work is managed by SMMT’s Economics Team, PPVL Department – e-mail [econoweb@smmt.co.uk](mailto:econoweb@smmt.co.uk)

*refreshed page at 10 02 15 for w/b 10th February 2015*