# UK COMMERCIAL VEHICLE MANUFACTURING

# 24 July 2014 (data for June 2014)

# CV manufacturing down 23% in first half of year

* Commercial vehicle production continued to decline in June, reflecting 2013 structural changes.
* Volumes fell 25.4% in June and 23% over the first half of the year, with production for both home and export markets affected.
* Output expected to stabilise in second half of the year.

"UK commercial vehicle manufacturing figures continue to be swayed by operational restructuring in 2013 and the pull-forward of demand in the heavy commercial sector," said Mike Hawes, SMMT Chief Executive. "There are signs of optimism, however, with double-digit growth in European commercial vehicle registrations, and the emergence of new products and investments across the sector."

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| **CV manufacturing** | **Jun-13** | **Jun-14** | **% Change**  | **YTD-13** | **YTD-14** | **% Change** |
| **Total** | **8,507** | **6,348** | **-25.4%** | **48,664** | **37,460** | **-23.0%** |
| Home | 3,674 | 3,054 | -16.9% | 24,021 | 18,598 | -22.6% |
| Export | 4,833 | 3,294 | -31.8% | 24,643 | 18,862 | -23.5% |
| % export | 56.8% | 51.9% |   | 50.6% | 50.4% |   |

**CV output rolling year total CV output, year-to-date, 2012-2014**