SMMT forecasts: UK new car and LCV registrations 2016 and 2017

Background

Forecasts are revised on a quarterly basis in January, April, July and October.

The latest survey of participants’ own views was conducted during July 2016.

SMMT’s forecast is an average of data received from participating market analysts (panel).

Each forecast received is given equal weight and is anonymised.

2015 data

New car registrations: 2.634m units, up by 6.3% on 2014’s 2.476m.

Diesel penetration: 48.5%, it was 50.8% in 2012.

New light commercial vehicle (LCV, to 3.5 tonne) registrations: 371,830 units, up 15.6% on 2014’s 321,681 total.

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| SMMT forecasts for 2016 and 2017 – as at July 20162016* New car registrations at 2.641m units, 0.3% up on 2015’s level.
* New car diesel volume of 1.271m units, a 48.1% share of total car registrations.
* New LCV registrations at 369,000 units, 0.8% down on the 2015 volume.

2017* New cars registrations at 2.481m units, down 6.1% on the 2016 forecast level.
* New car diesel volume of 1.203m units, down 5.3 % on 2016’s forecast and 48.5% of total car registrations.
* New LCV registrations at 339,000 units, down 8.2% on the 2016 forecast level.

*Notes: car forecasts rounded to nearest 10,000 and LCV to 1,000 unit.**Reasonable care has been taken in preparing this information. It is not an exclusive aid for market analysis, other sources and market intelligence should be reviewed.* |

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| *Note: there were 17 returns from a current Panel of 17 – the survey is voluntary* |

**Next revision**

The forecasts are next scheduled to be revised in October 2016; results will be posted in the w/b 1st November.

**Contact**

The project work is managed by SMMT’s Economics unit, PPVL Department – e-mail econoweb@smmt.co.uk

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