SMMT forecasts: UK new car and LCV registrations 2016 and 2017

Background

Forecasts are revised on a quarterly basis in January, April, July and October.

The latest survey of participants’ own views was conducted during October 2016.

SMMT’s forecast is an average of data received from participating market analysts (panel).

Each forecast received is given equal weight and is anonymised.

2016 forecasts; with the final quarter results yet to be confirmed, SMMT’s view is:

New car registrations: 2.678m units, up by 1.7% on 2015’s 2.634m.

Diesel penetration: 48.0%, it was 50.8% in 2012.

New light commercial vehicle (LCV, to 3.5 tonne) registrations: 377,800 units, up 1.6% on 2015’s 371,830 total.

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| SMMT forecasts for 2017 and 2018 – as at October 20162017* New car registrations at 2.544m units, 5.0% down on 2016’s forecast level of 2.678m.
* New car diesel volume of 1.248.2m units, and a 49.1% share of total car registrations.
* New LCV registrations at 355,500 units, 5.9% down on the 2016 forecast volume of 377,800.

2018* New cars registrations at 2.510.1m units, down 1.3% on the 2017 forecast level.
* New car diesel volume of 1.238.7m units, 49.3% of total car registrations.
* New LCV registrations at 356,500 units, 0.3% up on the 2017 forecast level.

*Notes: car forecasts rounded to nearest 10,000 and LCV to 1,000 unit.**Reasonable care has been taken in preparing this information. It is not an exclusive aid for market analysis, other sources and market intelligence should be reviewed.* |

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| *Note: there were 16 returns from a current Panel of 17 – the survey is voluntary* |

**Next revision**

The forecasts are next scheduled to be revised in January 2017; results will be posted in the w/b 30th January.

**Contact**

The project work is managed by SMMT’s Economics unit, PPVL Department – e-mail econoweb@smmt.co.uk

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