SMMT forecasts: UK new car and LCV registrations 2017 and 2018

Background

Forecasts are revised on a quarterly basis in January, April, July and October.

The latest survey of participants’ own views was conducted during July 2017.

SMMT’s forecast is an average of data received from participating market analysts (panel).

Each forecast received is given equal weight and is anonymised.

2016:

New car registrations: 2.693m units, up by 2.3% on 2015’s 2.634m.

Diesel penetration: 47.7%, it was 50.8% in 2012.

New light commercial vehicle (LCV, to 3.5 tonne) registrations: 375,687 units, up 1.0% on 2015’s 371,830 total.

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| SMMT forecasts for 2017 and 2018 – as at July 20172017* New car registrations at 2.594m units, 3.7% down on 2016’s level of 2.693m.
* New car diesel volume of 1.120m units, and a 43.2% share of total car registrations.
* New LCV registrations at 368,000 units, 2.0% down on the 2016 volume of 375,687.

2018* New cars registrations at 2.506m units, down 3.4% on the 2017 forecast level.
* New car diesel volume of 1.063m units, 42.4% of total car registrations.
* New LCV registrations at 364,000 units, 1.0% downon the 2017 forecast level.

*Notes: car forecasts rounded to nearest 10,000 and LCV to 1,000 unit.**Reasonable care has been taken in preparing this information. It is not an exclusive aid for market analysis, other sources and market intelligence should be reviewed.* |

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| *Note: there were 14 returns from a current Panel of 17 – the survey is voluntary* |

**Next revision**

The forecasts are next scheduled to be revised in October 2017; results will be posted in the w/b 30th October.

**Contact**

The project work is managed by SMMT’s Economics unit, PPVL Department – e-mail econoweb@smmt.co.uk

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