

July 2021 - SMMT UK New Car and LCV Registrations Outlook to 2022

Background and context to panel survey

The latest market outlook was carried out amidst the challenges posed by the ongoing shortages of semiconductors and more recently the staff absenteeism caused by the so called 'pingdemic'. However, the economic landscape continues to firm on the back of rapid vaccine rollout and the lifting of remaining Covid restrictions. The outlook is revised quarterly in January, April, July and October.

UK new car and light vehicle registrations outlook - July 2021

<i>thousands</i>	All cars	Diesel cars	BEV cars	PHEV cars	HEV cars	LCVs
2007 – 2016[^]	2,260	1,061	-	-	-	288
2016	2,693	1,285	10	29	50	376
2017	2,541	1,066	14	36	68	362
2018	2,367	750	15	42	84	357
2019	2,311	616	38	35	98	366
2020	1,631	323	108	67	110	293
2021(f)	1,822	301	173	118	152	364
2022(f)	2,104	291	252	153	202	373

[^] = annual average for 2007 to 2016. LCVs = light commercial vehicles to 3.5t gvw.

Diesel include mild hybrids, BEV = Battery electric vehicle, PHEV = Plug-in hybrid electric vehicles, HEV = Hybrid electric vehicles.

Note: There were 15 replies received, 15 views for cars and 9 for vans. The survey is voluntary.

SMMT outlook for 2021 & 2022 – as at July 2021

2021

- Cars registrations at 1.822 million, up 11.7% on the 2020 total.
- Diesel car volume of 0.301 million, is down -6.6% on 2020 and taking a 16.6% market share.
- BEV registrations to rise by 59.5%, pushing its market share up to 9.5%.
- PHEV registrations to increase by 75.1%, taking its market share to 6.5%.
- HEV registrations to rise by 37.9%, with market share of 8.3%.
- LCV registrations at 0.364 million, expected to rise by 24.3% on the 2020 total.

2022

- Cars registrations at 2.104 million, are predicted to increase by 15.4% on 2021 outlook.
- Diesel car volume of 0.291 million, down -3.4% on 2021 with a 13.8% market share.
- BEV registrations to rise by 46.0% on 2021 outlook, increasing its market share to 12.0%.
- PHEV registrations to rise 29.7% on 2021 outlook, pushing its market share up to 7.3%.
- HEV registrations to increase 33.6% on 2021 outlook, with market share of 9.6%.
- LCV registrations at 0.373 million, are expected to rise by 2.4% on 2021 outlook.

Notes: outlooks rounded to nearest 1,000 units.

Reasonable care has been taken in preparing this information. It is not an exclusive aid for market analysis, other sources and market intelligence should be reviewed.

Next revision and contact

The outlook is scheduled to be next revised in Oct 2021 and result will be posted by end of the month. The project work is managed by SMMT's Economics team, PPVL Department – e-mail econoweb@smt.co.uk