SMMT forecasts: UK new car and LCV registrations to 2014

Background

Forecasts are revised on a quarterly basis in January, April, July and October.

The latest survey of SMMT’s members own views was done during January 2013.

SMMT’s forecast is based on an average of these forecasts from members’ analysts own company views.

2012 actual data

New car registrations: 2.045 m units, up 5.3% on 2011’s 1.941 m; and 2010 was 2.031 m.

Diesel penetration: 50.8%, and 50.6% in 2011, 46.1% in 2010.

New light commercial vehicle (LCV, to 3.5 tonne) registrations: 239,641 units, down 7.9% on 2011’s 260,153 total; for 2010 total was 222,915 units.

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| SMMT forecasts for 2013 to 20142013New car registrations: 2.057 m units, up 0.6% on the 2012 total.Diesel penetration: 49.8%.New LCV registrations: 251,000 units, up 4.7% on the 2012 total.**2014**New car registrations: 2.111 m units, up 2.6% on the 2013 forecast.Diesel penetration: 50.0%.New LCV registrations: 263,000 units, up 4.8% on the 2013 forecast. |

**Next revision**

The forecasts are next scheduled to be revised in April 2013.

**Contact**

The forecast survey and analysis is done by SMMT’s Economics Team, within the PPVL Department – email econoweb@smmt.co.uk