SMMT forecasts: UK new car and LCV registrations for 2014 and 2015

Background

Forecasts are revised on a quarterly basis in January, April, July and October.

The latest survey of SMMT’s members own views was conducted during January 2014.

SMMT’s forecast is an average of data received from members’ own market analysts (panel).

Each forecast received is given equal weight.

2013 data

New car registrations: 2.265m units, growth of 10.8% on 2012’s 2.045m.

Diesel penetration: 49.8%, 50.8% in 2012.

New light commercial vehicle (LCV, to 3.5 tonne) registrations: 271,073 units, up 13.1% on 2012’s 239,614 total.

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| SMMT forecasts for 2014 and 2015 – as at January 2014**2014*** New car registrations: 2.293m units, up 1.2% on the 2013 volume.
* Diesel car share of total: 47.8%.
* New LCV registrations: 277,900 units up 2.5% on the 2013 volume.

2015* New car registrations: 2.328m units, up 1.5% on the 2014 forecast volume.
* Diesel car share of total: 48.0%.
* New LCV registrations: 282,800 units up 1.8% on the 2014 forecast volume.
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| *Note: there were 13 returns from a current Panel of 20 approached – survey is voluntary* |

**Next revision**

The forecasts are next scheduled to be revised in April 2014; results will be posted in the w/b 27 April.

**Contact**

The forecast work is managed by SMMT’s Economics Team, PPVL Department – e-mail econoweb@smmt.co.uk

*refreshed page at 31 January for 3 February 2014*