SMMT forecasts: UK new car and LCV registrations for 2013 and 2014

Background

Forecasts are revised on a quarterly basis in January, April, July and October.

The latest survey of SMMT’s members own views was done during April 2013.

SMMT’s forecast is based on an average of forecasts received from members’ analysts own company views.

2012 actual data

New car registrations: 2.045 m units, up 5.3% on 2011’s 1.941 m; 2010 was 2.031 m.

Diesel penetration: 50.8%, 50.6% in 2011, 46.1% in 2010.

New light commercial vehicle (LCV, to 3.5 tonne) registrations: 239,641 units, down 7.9% on 2011’s 260,153 total; 2010’s total was 222,915 units.

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| SMMT forecasts for 2013 to 2014 – as at April 20132013New car registrations: 2.106 m units, up 3.0% on the 2012 total.Diesel penetration: 49%.New LCV registrations: 253,000 units up 5.7% on the 2012 total.**2014**New car registrations: 2.123 units, up 0.8% on the 2013 forecast volume.Diesel penetration: 49%.New LCV registrations: 259,000 units up 2.1% on the 2013 forecast volume. |

**Next revision**

The forecasts are next scheduled to be revised at July 2013 and results will be posted in the w/b 29th July.

**Contact**

The forecast work is done by SMMT’s Economics Team, PPVL Department – email econoweb@smmt.co.uk

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