SMMT forecasts: UK new car and LCV registrations for 2014 and 2015

Background

Forecasts are revised on a quarterly basis in January, April, July and October.

The latest survey of SMMT’s members own views was conducted during April 2014.

SMMT’s forecast is an average of data received from members’ own market analysts (panel).

Each forecast received is given equal weight.

2013 data

New car registrations: 2.265m units, up by 10.8% on 2012’s 2.045m.

Diesel penetration: 49.8%, it was 50.8% in 2012.

New light commercial vehicle (LCV, to 3.5 tonne) registrations: 271,073 units, up 13.1% on 2012’s 239,614 total.

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| SMMT forecasts for 2014 and 2015 – as at July 2014**2014*** New car registrations: 2.449m units, up 8.1% on the 2013 volume.
* Diesel car share of total: 50.1%.
* New LCV registrations: 309,500 units up 14.2% on the 2013 volume.

2015* New car registrations: 2.471m units, up 0.9% on the 2014 forecast volume.
* Diesel car share of total: 50.0%.
* New LCV registrations: 314,000 units, up 1.4% on the 2014 forecast volume.
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| *Note: there were 16 returns from a current Panel of 19 approached – the survey is voluntary* |

**Next revision**

The forecasts are next scheduled to be revised in October 2014; results will be posted in the w/b 27th October.

**Contact**

The forecast work is managed by SMMT’s Economics Team, PPVL Department – e-mail econoweb@smmt.co.uk

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