

## April 2021 - SMMT UK New Car and LCV Registrations Outlook to 2022

### Background and context to panel survey

The latest market outlook was carried out against the gradual easing of the lockdown restrictions in England in line with the roadmap set out by the government. Similarly, the economic backdrop has improved noticeably over the recent weeks on the back of successful vaccine rollout. The reopening of the non-essential retail, including car dealerships, on 12 April marked a significant step for the automotive sector and the wider economy. The outlook is revised quarterly in January, April, July and October.

#### UK new car and light vehicle registrations outlook - April 2021

<i>thousands</i>	All cars	Diesel cars	BEV cars	PHEV cars	HEV cars	LCVs
<b>2007 – 2016<sup>^</sup></b>	2,260	1,061	-	-	-	288
<b>2016</b>	2,693	1,285	10	29	50	376
<b>2017</b>	2,541	1,066	14	36	68	362
<b>2018</b>	2,367	750	15	42	84	357
<b>2019</b>	2,311	616	38	35	98	366
<b>2020</b>	1,631	323	108	67	110	293
<b>2021(f)</b>	1,859	323	165	118	162	369
<b>2022(f)</b>	2,124	307	250	158	217	365

<sup>^</sup> = annual average for 2007 to 2016. LCVs = light commercial vehicles to 3.5t gvw.

Diesel include mild hybrids, BEV = Battery electric vehicle, PHEV = Plug-in hybrid electric vehicles, HEV = Hybrid electric vehicles.

Note: There were 18 replies received, 17 views for cars and 11 for vans. The survey is voluntary.

#### SMMT outlook for 2021 & 2022 – as at April 2021

##### 2021

- Cars registrations at 1.859 million, up 13.9% on the 2020 total.
- Diesel car volume of 0.323 million, up marginally 0.2% on 2020 and taking a 17.4% market share.
- BEV registrations to rise by 52.3%, pushing its market share up to 8.9%.
- PHEV registrations to increase by 75.4%, taking its market share to 6.3%.
- HEV registrations to rise by 47.5%, with market share of 8.7%.
- LCV registrations at 0.369 million, expected to rise by 26.2% on the 2020 total.

##### 2022

- Cars registrations at 2.124 million, are predicted to increase by 14.3% on 2021 outlook.
- Diesel car volume of 0.307 million, down -5.0% on 2021 with a 14.5% market share.
- BEV registrations to rise by 51.9% on 2021 outlook, increasing its market share to 11.8%.
- PHEV registrations to rise 34.6% on 2021 outlook, pushing its market share up to 7.5%.
- HEV registrations to increase 33.8% on 2021 outlook, with market share of 10.2%.
- LCV registrations at 0.365 million, are expected to fall by -1.2% on 2021 outlook.

Notes: outlooks rounded to nearest 1,000 units.

Reasonable care has been taken in preparing this information. It is not an exclusive aid for market analysis, other sources and market intelligence should be reviewed.

### Next revision and contact

The outlook is scheduled to be next revised in July 2021 and result will be posted by end of the month. The project work is managed by SMMT's Economics team, PPVL Department – e-mail [econoweb@smmt.co.uk](mailto:econoweb@smmt.co.uk)